

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 6, 2009

DEPARTMENT: CITY MANAGER

DIRECTOR: ELIZABETH N. FRETWELL

☐ Consent ☒ Discussion

SUBJECT:

RESOLUTIONS:

R-31-2009 - Discussion and possible action regarding a Resolution consenting to certain undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Interlocal Agreement by and between the RDA and City of Las Vegas, a political subdivision of the State of Nevada, for the project concerning the development of the Smith Center for the Performing Arts, to be located just northeast of the intersection of Bonneville Avenue and Grand Central Parkway - Ward 5 (Barlow) [NOTE: This is a related item to RDA Item 4 (RA-7-2009)]

Fiscal Impact

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No Impact

☐

Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This resolution consents to and approves the actions taken buy the RDA to provide funding to the City for the construction of the Smith Center for the Performing Arts, to be constructed within the Union Park Master Planned Development. The RDA will provide a total of \$76,780,000 for this project, of which \$8,000,000 will be for the Construction Contingency for the Construction Manager At Risk agreement and the remaining \$68,780,000 will go towards the guaranteed maximum price contract for the construction of the improvements.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution R-31-2009
2. Interlocal Agreement

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:

See Item 54 for related backup and discussion.